

# **Starting a Small Business in Connecticut**

**Eighth edition**

**Managing editor**

**John S. Purtill Jr., CPA**

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Without the efforts and knowhow of our authors, this book would not exist, and we would be without the resources needed to help small business owners. We are proud of them and would like you to know a little more about them.

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## FOREWORD

Throughout its history, Connecticut has depended on its many small companies to create products, services and jobs. The creative spark for these companies comes from individual entrepreneurs who take personal risks to implement their business ideas. Sometimes, their risks bring financial rewards. But always, the risks bring the personal rewards of ideas born, people served, products manufactured and jobs created. Supporting these entrepreneurs is a cadre of advisers and service providers who enable small business owners to launch their ideas, bring them to market and make their companies prosper.

This book is dedicated to these entrepreneurs and their advisers. It was written for people who are going into business for the first time, yet many parts of it will be valuable information resources for experienced company owners. It is made available through Community Accounting Aid and Services, Inc. and the Service Corps of Retired Executives. Every year, business counselors from CAAS and SCORE spend thousands of hours helping entrepreneurs through the challenges of starting their own companies. This has been one of their handbooks. Thousands of copies of earlier editions can be found in successful companies throughout the state.

We designed the content of this edition by asking two questions: *What topics do our clients most often ask about?* and *What topics give small companies the most difficulty?* We then enlisted some of Connecticut's leading business advisers as authors. They drew on their extensive experience to put complex business concepts into practical, useful terms, and added many examples to illustrate their ideas.

Like many publications, this was the work of many people and was supported by many organizations. We gratefully acknowledge the contributions of the following sponsoring organizations, advisers, administrators, publishers, printers and others who made the book possible.

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# TABLE OF CONTENTS

<u>Chapter</u>		<u>Page</u>
<b>1.</b>	<b>Getting Ready For Self Employment.</b>	
	Starting up a business.	1-2
	Why do people start small businesses?	1-2
	Are you ready to run a small business?	1-3
	Getting free help for your business.	1-4
<b>2.</b>	<b>Marketing Your Business Effectively.</b>	
	Defining the product or service.	2-2
	Defining the customer.	2-5
	Differentiating from competitors.	2-7
	Getting information about the market.	2-9
	Estimating market size.	2-12
	Choosing a retail location.	2-14
	Setting selling prices.	2-15
	Advertising.	2-17
	Sales promotion.	2-20
	Keeping customers satisfied.	2-21
	Increasing sales.	2-22
<b>3.</b>	<b>Developing a Business Plan.</b>	
	Background of business planning.	3-2
	Time frames for business plans.	3-3
	Narrative part.	3-3
	Financial part.	3-18
<b>4.</b>	<b>Purchasing a Business.</b>	
	Deciding whether to buy or start-up.	4-1
	How to find a business to buy.	4-3
	How to buy a franchise.	4-6
<b>5.</b>	<b>Legal Aspects of Starting a Business.</b>	
	Legal risks of your small business.	5-2
	Types of business organizations.	5-3
	Maximizing your protection.	5-4
	Legal structure options.	5-5 to 5-15
	Completing the setup.	5-15
	Forming a business on the Web.	5-20
<b>6.</b>	<b>Insurance Planning.</b>	
	What is insurance and why have it?	6-1
	Insuring a home-based business.	6-3
	Liability insurance.	6-4
	Workers compensation insurance.	6-7
	Other types of insurance.	6-8
	Deciding on insurance coverage.	6-10
	Where to buy insurance.	6-14
	Managing risk.	6-16

# TABLE OF CONTENTS

<u>Chapter</u>		<u>Page</u>
<b>7.</b>	<b>Raising Start-up Money.</b>	
	How much money do you need?	7-1
	What kind of money do you need?	7-4
	Sources of business capital.	7-8
	Approval process.	7-10
	How lenders charge for loans.	7-14
	Preparing a proposal for financing.	7-14
	Getting outside help with financing.	7-16
	Small Business Administration programs.	7-16
	Financing and management assistance programs.	7-18
	Opportunities for minorities and women.	7-20
	Finding sources of loans and guarantees.	7-20
<b>8.</b>	<b>Real Estate Leasing.</b>	
	Considerations in leasing property.	8-1
	Needs assessment.	8-2
	Finding suitable properties.	8-4
	Estimating the cost of a lease.	8-8
	Negotiating a lease.	8-11
	Examples of commercial leasing arrangements.	8-13
<b>9.</b>	<b>Keeping Good Business Records.</b>	
	Components of a good records system.	9-1
	Practical forms of business records.	9-8
	Computer systems.	9-9
	Managing and summarizing information.	9-13
	Using accounting data to manage.	9-14
	How to improve the company's records.	9-19
<b>10.</b>	<b>Paying Employees.</b>	
	Payroll record keeping.	10-1
	Payroll preparation options.	10-3
	Federal payroll taxes.	10-6
	Federal payroll tax deposits.	10-7
	Connecticut payroll taxes.	10-10
	Connecticut payroll tax deposits.	10-10
	Forms required from employees.	10-11
	Registration forms required for employers.	10-11
	Recurring payroll reports.	10-12

# TABLE OF CONTENTS

<u>Chapter</u>		<u>Page</u>
<b>11.</b>	<b>Understanding Employment Regulations.</b>	
	Successful recruitment.	11-1
	Safeguarding employee information.	11-7
	Record keeping requirements.	11-8
	Payroll decisions and policies.	11-9
	Wage payment laws.	11-13
	Employee versus independent contractor.	11-16
	Employing minors.	11-18
<b>12.</b>	<b>Business Income Taxes.</b>	
	Sole proprietorships and SMLLCs.	12-2
	Partnerships, LPs, LLPs and LLCs.	12-3
	"C" corporations.	12-7
	"S" corporations.	12-9
	Business Entity Tax	12-10
	Calculating taxable income.	12-11
	Tax computation, credits and other taxes.	12-15
	Estimated taxes.	12-17
	Tax traps for business owners.	12-17
<b>13.</b>	<b>Sales, Excise and Property Taxes.</b>	
	Connecticut sales and use tax.	13-1
	State and federal excise taxes.	13-8
	Property taxes.	13-10
<b>14.</b>	<b>Starting a Not-For-Profit Organization.</b>	
	Benefits of tax-exempt status.	14-1
	Eligibility for tax-exempt status.	14-2
	Starting a not-for-profit organization.	14-2
	Qualifying for tax-exempt status.	14-3
	Unrelated business income.	14-5
	Obtaining not-for-profit benefits.	14-6
	Preserving NFP Status.	14-7
<b>15.</b>	<b>Web Commerce For Entrepreneurs.</b>	
	What's in Web commerce for you?	15-2
	Web commerce alternatives.	15-3
	Getting listed.	15-4
	Creating your own Web site.	15-4
	Selling products on the Web.	15-12
	Advertising resources.	15-17
	Email marketing	15-21
	Using social networking.	15-28
	Accepting credit cards.	15-33
	Web taxation.	15-35